

# FYE 2009 Review - Annual Financial Report

School District: Newport Independent

Audit Firm Name:

Date: 12/14/2009

1st Audit Reviewer: Ken Smith

2nd Audit Reviewer:

Date Generated: January 11, 2010 9:38:00 AM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	6,999,350.57	7,073,724.10	-74,373.53	7,073,724.00	0.10	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	2,991,223.34	-2,991,223.34	0.00	2,991,223.34	
Revenue (State) - 3XXX (Not 3900)	7,001,265.19	7,001,265.19	0.00	9,992,488.00	-2,991,222.81	
Revenue (Federal) - 4XXX	46,482.52	47,361.02	-878.50	47,361.00	0.02	
Total Revenues	14,047,098.28	17,113,573.65	-3,066,475.37	17,113,573.00	0.65	
Expenditures-Not including Transfers Out or On Behalf	14,601,240.60	14,577,072.27	24,168.33	17,568,295.00	-2,991,222.73	
Expenditures-On Behalf	0.00	2,991,223.34	-2,991,223.34	0.00	2,991,223.34	
Total Expenditures	14,601,240.60	17,568,295.61	-2,967,055.01	17,568,295.00	0.61	
Excess (Deficiency) of Revenues Over Expenditures	-554,142.32	-454,721.96	-99,420.36	-454,722.00	0.04	
Other Financing Sources - Not Transfers In	30,056.99	30,056.99	0.00	30,057.00	-0.01	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	-157.00	157.00	62,280.00	-62,437.00	Program error: Program did not pick up object 5220, \$62,437.
Other Financing Uses - Not Transfers Out	29,983.74	29,983.74	0.00	0.00	29,983.74	Program error: This is Debt service, objects 833 and 0919 included in expenditures above.
Other Financing Uses - Transfers Out Only	19,497.00	19,497.00	0.00	19,497.00	0.00	
Total Other Financing Sources, Uses and Transfers	-19,423.75	-19,580.75	157.00	72,840.00	-92,420.75	
Net Change in Fund Balance	-573,566.07	-474,302.71	-99,263.36	-381,882.00	-92,420.71	
Beginning Fund Balance - July 1	467,908.81	467,908.81	0.00	777,622.00	-309,713.19	Difference in beginning fund balance is to be determined.
Ending Balance - June 30	-105,657.26	-6,393.90	-99,263.36	395,740.00	-402,133.90	
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	0.00	2,991,223.34	-2,991,223.34	0.00	2,991,223.34	
On-Behalf Expenditures by Fund	0.00	2,991,223.34	-2,991,223.34	0.00	2,991,223.34	
Difference	0.00	0.00	0.00	0.00	0.00	

Fund 2 (Special Revenue) (220)

Revenue (Local) - 1XXX	328,190.31	333,674.86	-5,484.55	333,675.00	-0.14
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00
Revenue (State) – 3XXX (not 3900)	1,197,587.19	1,778,247.48	-580,660.29	1,778,247.00	0.48
Revenue (Federal) – 4XXX	3,627,234.23	3,046,573.94	580,660.29	3,046,574.00	-0.06
Total Revenues	5,153,011.73	5,158,496.28	-5,484.55	5,158,496.00	0.28
Expenditures-Not including Transfers Out and not 0280	5,115,870.28	5,115,870.28	0.00	5,115,870.00	0.28
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00
Total Expenditures	5,115,870.28	5,115,870.28	0.00	5,115,870.00	0.28
Excess (Deficiency) of Revenues Over Expenditures	37,141.45	42,626.00	-5,484.55	42,626.00	0.00
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Transfers In Only – 52XX Transfers	24,981.55	19,497.00	5,484.55	19,497.00	0.00
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Transfers Out Only	62,123.00	62,123.00	0.00	62,123.00	0.00
Total Other Financing Sources, Uses and Transfers	-37,141.45	-42,626.00	5,484.55	-42,626.00	0.00
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00
On-Behalf Payments Comparison - Fund 2					
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00
Difference	0.00	0.00	0.00	0.00	0.00

Fund 310 (Capital Outlay) (310)

Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00
Revenue (State) – 3XXX	173,310.00	173,310.00	0.00	173,310.00	0.00
Total Revenues	173,310.00	173,310.00	0.00	173,310.00	0.00
Expenditures-Not including Transfers Out	173,310.00	173,310.00	0.00	173,310.00	0.00
Total Expenditures	173,310.00	173,310.00	0.00	173,310.00	0.00
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00
Beginning Fund Balance - July 1	0.00	0.00	0.00	20,698.00	-20,698.00
Difference in beginning fund balance is due to escrowing fund balance at 06/30/08.					
Ending Balance - June 30	0.00	0.00	0.00	20,698.00	-20,698.00

Fund 320 (Building) (320)

Revenue (Local) - 1XXX	411,731.25	411,731.25	0.00	411,731.00	0.25
Revenue (State) – 3XXX	206,141.00	206,141.00	0.00	206,141.00	0.00
Total Revenues	617,872.25	617,872.25	0.00	617,872.00	0.25
Expenditures-Not including Transfers Out	617,872.00	617,872.00	0.00	617,872.00	0.00
Total Expenditures	617,872.00	617,872.00	0.00	617,872.00	0.00
Excess (Deficiency) of Revenues Over Expenditures	0.25	0.25	0.00	0.00	0.25
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balance	0.25	0.25	0.00	0.00	0.25
Beginning Fund Balance - July 1	0.00	0.00	0.00	635,494.00	-635,494.00
Difference in beginning fund balance is due to escrowing fund balance at 06/30/08.					
Ending Balance - June 30	0.25	0.25	0.00	635,494.00	-635,493.75

Fund 360 (Construction) (360)

Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00
Revenue (Federal) - 4XXX	0.00	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	0.00	0.00	0.00
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Not Transfers In - Not 52XX	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00
On-Behalf Payments Comparison - Fund 360					
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00
Difference	0.00	0.00	0.00	0.00	0.00
Fund 400 - Debt Service Fund					
Revenue Local (1XXX)	0.00	0.00	0.00	849,421.00	-849,421.00 No debt service funds on AFR - not unusual
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	0.00	849,421.00	-849,421.00
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	849,421.00	-849,421.00 No debt service funds on AFR - not unusual
Total Expenditures	0.00	0.00	0.00	0.00	0.00 Program error: not adding properly
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	849,421.00	-849,421.00 Should be \$0
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balance	0.00	0.00	0.00	849,421.00	-849,421.00 Should be \$0
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00
Ending Balance - June 30	0.00	0.00	0.00	849,421.00	-849,421.00 Should be \$0

Fund 410 - Debt Service Fund - SFCC

Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
Total Governmental Funds						
Total Revenues - Governmental Funds	19,991,292.26	23,063,252.18	-3,071,959.92	23,912,672.00	-849,419.82	Difference is due to debt service fund not recorded in MUNIS.
Total Expenditures - Governmental Funds	20,508,292.88	23,475,347.89	-2,967,055.01	23,475,347.00	0.89	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-517,000.62	-412,095.71	-104,904.91	437,325.00	-849,420.71	Difference is due to debt service fund not recorded in MUNIS.
Total Other Financing Sources, Uses and Transfers - Governmental Funds	-56,565.20	-62,206.75	5,641.55	30,214.00	-92,420.75	Difference is due to differences in General Fund program errors.
Net Change in Fund Balance - Governmental Funds	-573,565.82	-474,302.46	-99,263.36	467,539.00	-941,841.46	
Beginning Fund Balance - July 1 - Governmental Funds	467,908.81	467,908.81	0.00	1,433,814.00	-965,905.19	Differences are explained in other funds.
Ending Fund Balance - June 30 - Governmental Funds	-105,657.01	-6,393.65	-99,263.36	1,901,353.00	-1,907,746.65	

Food Service - Funds 51 and 81 (510) (810)

Operating Revenue - Not Interest Income (Local) - 1XXX	211,327.82	176,891.82	34,436.00	176,914.00	-22.18	Immaterial difference
Total Operating Revenues	211,327.82	176,891.82	34,436.00	176,914.00	-22.18	
Expenditures-Not including Transfers Out or On-behalf	1,021,808.41	1,021,808.41	0.00	1,149,670.00	-127,861.59	
Expenditures-On Behalf	0.00	127,883.38	-127,883.38	0.00	127,883.38	
Expenditures - Depreciation Only (Fund 81)	28,090.51	28,090.51	0.00	28,090.00	0.51	
Total Operating Expenses	1,049,898.92	1,177,782.30	-127,883.38	1,177,760.00	22.30	Immaterial difference
Operating Income (Loss)	-838,571.10	-1,000,890.48	162,319.38	-1,000,846.00	-44.48	Immaterial difference
Non-Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	173,600.00	173,600.00	0.00	301,483.00	-127,883.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	127,883.38	-127,883.38	0.00	127,883.38	
Donated Commodities - 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	639,646.00	675,105.00	-35,459.00	675,105.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	813,246.00	976,588.38	-163,342.38	976,588.00	0.38	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	-25,325.10	-24,302.10	-1,023.00	-24,258.00	-44.10	
Beginning Net Assets - July 1	0.00	0.00	0.00	49,695.00	-49,695.00	Difference in beginning fund balance is not determined.
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 Ending Net Assets - June 30	-25,325.10	-24,302.10	-1,023.00	25,437.00	-49,739.10	

Day Care Operations - Fund 52

Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00
Revenue (Other) - Not transfers In– 5XXX	0.00	0.00	0.00	0.00	0.00
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00

Adult Education operations - Fund 54

Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00
Revenue (Other) - Not transfers In– 5XXX	0.00	0.00	0.00	0.00	0.00
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00

Other Enterprise (Proprietary) Funds - 5X

Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00
Revenue (Other) - Not transfers In– 5XXX	0.00	0.00	0.00	0.00	0.00
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00
Total Proprietary Funds					
Total Operating Revenues - Proprietary Funds	211,327.82	176,891.82	34,436.00	176,914.00	-22.18
Total Operating Expenses - Proprietary Funds	1,049,898.92	1,177,782.30	-127,883.38	1,177,760.00	22.30
Operating Income (Loss) - Proprietary Funds	-838,571.10	-1,000,890.48	162,319.38	-1,000,846.00	-44.48
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	813,246.00	976,588.38	-163,342.38	976,588.00	0.38
Net Transfers In (Out) - Proprietary Funds	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) - Proprietary Funds	-25,325.10	-24,302.10	-1,023.00	-24,258.00	-44.10
Net Assets, July 1, 2008 - Proprietary Funds	0.00	0.00	0.00	49,695.00	-49,695.00
Difference in beginning fund balance is in Food Service.					
Net Assets, June 30, 2009 - Proprietary Funds	-25,325.10	-24,302.10	-1,023.00	25,437.00	-49,739.10
Fiscal Agent Funds - Fund 6X					
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00
Total Additions	0.00	0.00	0.00	0.00	0.00
Deductions	0.00	0.00	0.00	0.00	0.00
Total Deductions	0.00	0.00	0.00	0.00	0.00
Change in Net Assets	0.00	0.00	0.00	0.00	0.00
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00



## Trust and Agency Funds - Fund 7XXX

Additions (Local) - 1XXX	44,468.97	466,308.88	-421,839.91	466,309.00	-0.12	
Additions (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	44,468.97	466,308.88	-421,839.91	466,309.00	-0.12	
Deductions	43,684.19	44,684.19	-1,000.00	44,684.00	0.19	
Total Deductions	43,684.19	44,684.19	-1,000.00	44,684.00	0.19	
Change in Net Assets	784.78	421,624.69	-420,839.91	421,625.00	-0.31	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	784.78	421,624.69	-420,839.91	421,625.00	-0.31	
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	44,468.97	466,308.88	-421,839.91	466,309.00	-0.12	
Total Deductions - Fiduciary Funds	43,684.19	44,684.19	-1,000.00	44,684.00	0.19	
Change in Net Assets - Fiduciary funds	784.78	421,624.69	-420,839.91	421,625.00	-0.31	
Beginning Net Assets July 1 - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fiduciary Funds	784.78	421,624.69	-420,839.91	421,625.00	-0.31	
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	127,883.38	-127,883.38	0.00	127,883.38	Not distinguished from other State Payments in audit. AFR shows \$127,883.38 in object 3900.
Fund 51 - On-Behalf Expenditures	0.00	127,883.38	-127,883.38	0.00	127,883.38	Not distinguished from other operating expenditures in audit. AFR shows \$127,883.38 in object 0280.
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	871,780.75	871,780.75	0.00	871,778.00	2.75	See audit report, page 32, note E.
Depreciation Expense - Fund 81	28,090.51	28,090.51	0.00	28,090.00	0.51	See audit report, page 32, note E.
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	0.00	3,119,106.72	-3,119,106.72	3,119,106.72	0.00	
On-Behalf Payments (Audit)	0.00	0.00	0.00	0.00	0.00	No distinction of on-behalf payments in financial statements. Note O on Page 36 of audit report states \$3,119,107 in on behalf payments.
On-Behalf Payments (Audit - KDE Web)	0.00	-3,119,106.72	3,119,106.72	-3,119,106.72	0.00	
Government Assets - Fund 8						
Additions	-963.10	-963.10	0.00	0.00	-963.10	Equals deductions; p 32
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	-963.10	-963.10	0.00	0.00	-963.10	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-963.10	-963.10	0.00	0.00	-963.10	

Food Service Assets - Fund 81

Additions	0.00	0.00	0.00	0.00	0.00
Deductions	0.00	0.00	0.00	0.00	0.00
Change Total assets	0.00	0.00	0.00	0.00	0.00
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00

Day Care Assets - Fund 82

Additions	0.00	0.00	0.00	0.00	0.00
Deductions	0.00	0.00	0.00	0.00	0.00
Change Total assets	0.00	0.00	0.00	0.00	0.00
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00

Adult Education Assets - Fund 84

Additions	0.00	0.00	0.00	0.00	0.00
Deductions	0.00	0.00	0.00	0.00	0.00
Change Total assets	0.00	0.00	0.00	0.00	0.00
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00

Other Enterprise (Proprietary) Fund Assets - Fund 8X

Additions	0.00	0.00	0.00	0.00	0.00
Deductions	0.00	0.00	0.00	0.00	0.00
Change Total assets	0.00	0.00	0.00	0.00	0.00
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00

Total Fixed Assets

Total Additions - Fixed Assets	-963.10	-963.10	0.00	0.00	-963.10
Total Deductions - Fixed Assets	0.00	0.00	0.00	0.00	0.00
Change in Total Fixed Assets	-963.10	-963.10	0.00	0.00	-963.10
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00
Ending Net Assets - June 30 - Fixed Assets	-963.10	-963.10	0.00	0.00	-963.10